

February 11, 1994 LB 216, 883A, 942

SENATOR ABOUD: Mr. President, I'd request a call of the house, and I would accept call-in votes.

SENATOR HALL: The question is, shall the house go under call? Those in favor vote aye, opposed nay. Record, Mr. Clerk.

CLERK: 15 ayes, 0 nays to go under call.

SENATOR HALL: The house is under call. Will all members return to the Chamber, record their presence. The house is under call. All unauthorized personnel please leave the floor. Senator Abboud has said he will accept call-in votes on the question of advancing LB 883A.

CLERK: Senator Dierks voting yes. Senator Rasmussen voting yes. Senator Lindsay voting yes.

SENATOR HALL: Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays on the advancement of 883A.

SENATOR HALL: LB 883A is advanced. The call is raised. Next item, Mr. Clerk.

CLERK: Mr. President, the next item, LB 942, offered by Senator Landis. (Read title.) The bill was introduced on January 6, referred to the Banking Committee. Advanced to General File. I have no amendments to the bill.

SENATOR HALL: Senator Landis to open on the bill.

SENATOR LANDIS: Thank you, Mr. President, members of the Legislature. This is a measure brought to us by the Banking Department and it's a cleanup bill. LB 942 is cleaning up some language from a 1993 act, LB 216. At that time, we altered our securities act of Nebraska and at that time we said that in the event a stock had been put on the stock exchange, although there were no price quotations at the time, that that was sufficient to meet our securities registration obligations in Nebraska if they would file a notice statement and pay us 200 bucks for a filing fee. Now, when we passed that rule, which was agreed to by everyone, we meant that the initial offering, the initial claim would have the notice and the 200 bucks. But thereafter, for other filings by that company, they would not have to do this additional notice plus 200 bucks. Well, we did not make